Business Creation Entrepreneurship Prize: Terms and Conditions

1. Overview of EIT Food and Innovation Grant Scheme

EIT Food wants to transform Europe’s food system, making it better for people and the planet. EIT Food is a pan-European partnership designed to empower innovators, entrepreneurs and the wider community to develop world-class solutions to food challenges, accelerate innovation, create jobs and increase Europe’s competitiveness. As one of the largest food-related initiatives worldwide, EIT Food wants Europe to lead a global revolution in food innovation and production, improve nutrition and making food systems more resource-efficient, secure, transparent and trusted.

EIT Food Innovation Grant Scheme is a specific Business Creation activity providing support to entrepreneurs, innovators and early-stage start-ups (pre-revenue). As part of this scheme, EIT Food is running an Entrepreneurship Prize competition. There are three prizes of €10 000 to be awarded to an individual, team or legal entity developing innovative new business ideas, products and services that can help transform Europe’s food system, making it healthier, more sustainable and more trusted.

2. The Structure of the Competition

2.1. Phase 1: Submission of ideas

Interested candidates must submit their application for the Entrepreneurship Prizes via the F6S online platform www.f6s.com/eitfoodentrepreneurshipprizes/apply. The application is open to all those who meet the eligibility criteria.

The online application will include questions designed to verify the business model credibility, the understanding of the problem which is addressed, and the quality of the business solution. Applicants will also be asked how they will spend the Entrepreneurship Prize and how it will help transform the agri-food sector, particularly in Europe.

Dates: 6th October – 9th November 2018
2.2. Phase 2: Application review and Shortlisting

Applications meeting the eligibility criteria will be scored by a panel of judges. Eight applicants with the highest scores will be invited to pitch at the EIT Food Pitch Day in London on Tuesday 4th December 2018. Prior to the pitch event, EIT Food will support selected applicants to refine and improve their pitch presentation.

Before you submit your application, please make sure that you are able to attend the Pitch Day in London.

Dates: 12 – 16 November, shortlisted candidates informed by 17th November

2.3. Phase 3: EIT Food Pitch Day

This will be an closed event, where selected applicants will present their idea in a form of 6 min pitch presentation + 5-10 min Q&A part in front of a selected jury who will pose questions and will rate the performances based on specific criteria. One of the Prizes will be awarded based on a combination of scores from the jury and the audience.

The announcement of the Entrepreneurship Prize beneficiaries, receiving € 10,000 will be made on the same day during the event. However, transfer of prize money will occur after the Pitch day.

Dates: 4 December 2018

3. Eligibility and selection criteria

3.1. The Entrepreneurship Prizes are available to any resident, citizen or legal entity based in Europe or EIT Food associated countries.
3.2. Those who have applied for the 2018 RIS Innovation Grants and are eligible will be considered ineligible for the Entrepreneurship Prizes.
3.3. Applicants cannot have received more than 60,000 Euro from EIT Food.
3.4. Only candidates who submit a complete application, answering all the questions on the platform https://www.f6s.com/eitfoodentrepreneurshipprizes will be evaluated by the reviewers for the second stage of the competition – EIT Food Pitch Day.
3.5. Application must be submitted in English.
3.6. During the online application process, candidates must declare the physical presence of at least 1 team member during EIT Food Pitch Day in London, as a part of the selection process for EIT Food Entrepreneurship Prize. Applicants who were positively rated for their online application but are unable to present during the EIT Food Demo Days will be ineligible for the EIT Food Entrepreneurship Prize.
3.7. The idea described in the proposal must be within the scope of at least one of the main challenges in EIT Food strategic business agenda:
• Making the food supply chain more sustainable and resource-efficient - from farm to fork.
• Developing innovative food products, services and engagement solutions that fill a gap in the market and help consumers lead healthier lives
• Building trust in the food system through improving transparency, traceability, food safety, quality and increasing consumers access to information.

4. Funding terms

All specific conditions of funding will be described in an agreement signed between prize winners and EIT Food. This document will be available to view before the Pitch Day.

The awards will be subject to taxation according to the local legal requirements of the parties signing the funding agreement.

5. IP rights and confidentiality

The applications submitted to EIT Food for the Entrepreneurship Prize competition are handled confidentially. Everybody that reads the applications during the review process is bound by confidentiality agreements.

Applicants retain full and exclusive ownership of their intellectual property rights. The organizers and their authorized representatives in the program undertake to ensure the confidentiality of the ideas and projects presented and developed throughout the Competition.

6. Key dates

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>6 October 2018</td>
<td>Written application opens on FS6 web platform</td>
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<tr>
<td>9 November 2018</td>
<td>Applications close on FS6 web platform</td>
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<tr>
<td>12-16 November 2018</td>
<td>EIT Food and partners review written applications</td>
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<tr>
<td>17 November 2018</td>
<td>Applicants notified whether they have been shortlisted to pitch</td>
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<tr>
<td>19-30 November 2018</td>
<td>Pitch review and refine sessions with EIT Food for shortlisted applicants</td>
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<tr>
<td>4 December 2018</td>
<td>EIT Food Pitch Day in London</td>
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Dates may change, but EIT Food will report them appropriately.

7. How to get in touch

Please contact lukxmi.balathasan@eitfood.eu