

EIT Supernovas

Raising VC Investors

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1. General information about the programme

We believe women bring diversity to investment teams, a wider perspective of society, innovation impact and a different point of view on startups. EIT Raising VC Investors is a training programme to help entry level female professionals in VC and CVC funds learn and master all the required skills to grow professionally in the investment sector. We train participants in all the fundamental aspects of venture investment and how a fund works.

The main objective of the program is to bring a larger diversity to help increase gender balance in the executive positions of VC funds.

The activity is an initiative of the European Institute of Technology under the Supernovas programme.

2. Activity description

The overarching objective is to facilitate women participating in the programme the needed skills to grow internally into more senior positions in a VC fund. After the training, participants will feel more prepared to assume further responsibilities, understanding the internal operations of a VC fund.

This is delivered by a combination of interactive lectures, practitioners experience and group discussion. The activity comprises 10 sessions that will take place online every two weeks, with a duration of 1.5 - 2h depending on the specific topic. Selected participants will have the possibility to attend all 10 sessions of the program, or to sign up for some of them.

The 10 sessions are organized in 3 modules:

1. Basics in investment (sessions 1-3)
2. How to manage investments in startups (sessions 4-6)
3. Internal operations of a VC (sessions 7-10)

Candidates can register to: a) the whole series (10 sessions), b) specific modules or c) individual sessions. Participants are strongly encouraged to attend at least 3 sessions to take better advantage

of the activity, and candidates signing up for the complete series or full modules will be given priority (in that order) in the selection process. Certificates of participation detailing the sessions attended will be issued if:

- A participant attended the 10 sessions
- A participant attended at least a full module.
- A participant attended at least 4 sessions of their choosing (different modules)

Furthermore, participants will have the opportunity to build a **network** of future colleagues, top-notch practitioners and access to key players in the venture industry as they will be the experts facilitating the sessions.

3. Target audience: who can apply

A) **Participants:** If you are considering a career in venture capital and you meet the **eligibility criteria** below, then we welcome you to apply:

- All participants must hold a passport or full residency permit* from either:
 - One of the 27 member states of the EU
 - One of the [Horizon Europe Associated Countries](#)¹.
- Full command of English to a professional level, as the training will be offered in this language.
- Interns with a minimum of 2 months experience and analysts with a maximum of 3 years of experience in a fund in one of the eligible countries.
- With genuine interest in the venture capital industry / investment in startups and need to grow professionally in the investment sector.
 - Curious and detail oriented, focused, driven and passionate
 - Initiative and self-discipline: the ability to operate without needing to be micromanaged
 - Emotional intelligence, empathy and ability to assess motivations, needs and intangibles
- We welcome participants:
 - From outside the main entrepreneurial hubs and big cities;
 - From underrepresented women minorities;
 - Located in countries eligible for [EIT Regional Innovation Scheme \(RIS\)](#).

4. Important dates

The programme is organized around the following dates / steps:

Date	Activity
Mid June	Start registration process to the sessions
27th June	1st Session: Why Venture Capital?
10th July	2nd session: SHA & Termsheet
24th July	3rd Session: Key investment trends & model

¹ Please refer to the first list, countries with an association agreement that has legal effects

4th September	4th session: Company valuation & Financial modelling
18th September	5th Session: Exits & Acquisitions
26th September	6th Session: Portfolio Management & managerial conflicts
9th October	7th Session: Investment thesis and analysis of different business
23rd October	8th Session: Co-Investment options
6th November	9th Session: The role of board Members
20th November	10th Session: Internal operations of a VC fund

5. Selection procedure and criteria

Participants will be selected by the EIT Supernovas team. To be up for considerations candidates need to:

- Complete their application within the pre-set period addressing the proposed questionnaire.
- Upload a CV
- Meet the eligibility criteria as expressed in these T&Cs.

The applications will be evaluated in 2 stages: a) Eligibility criteria (see section 3 above) and b) Selection criteria, as follows:

Selection Criteria	Scoring
Education and studies	(1 to 5) (20%)
Motivation to participate in the activity (as expressed in the application)	(1 to 5) (30%)
Resumé	(1 to 5) (40%)
Participation level (candidates signing up for the full series or a full module will be given priority)	(1 to 5) (10%)

6. Financial Support

The participants in this project (beneficiaries and venture capital and corporate venture capital funds) will not receive financial support. VCs and CVCs are expected to cover the costs of an internship to be offered to candidates selected.

7. Participant obligations

The **participant** has the following obligations:

- Provide truthful information on application and resumé;
- Attend and be on time for the registered sessions and participate actively in sessions, exercises and exchanges with trainers and practitioners;
- After the programme: Be a positive ambassador for the programme and participate in the follow up questionnaires and interviews proposed by EIT during the year following participation in the programme.

8. Ownership and intellectual property

The applications submitted to EIT are handled confidentially. Everybody that reads the applications during the review process is bound by confidentiality agreements. The candidates allow EIT to share their CV with the VCs to which the candidate is proposed.

Applicants retain full and exclusive ownership of their intellectual property rights.

The organizers and their authorized representatives in the programme undertake to ensure the confidentiality of the ideas and projects presented throughout the program.

9. Contact details

In case of any questions or inquiries please contact Ana Alcaine at ana.alcaine@eitfood.eu